ANNUAL STATEMENTS

AND

LIST OF SHAREHOLDERS

OF THE

Montreal Telegraph Company

FOR THE YEAR

1880.

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F5012
1881
M5T26

MONTREAL:

1881.

Not in C.A. Not in Q. Not in

ANNUAL STATEMENTS

AND

F1301

LIST OF SHAREHOLDERS

OF THE

Montreal Telegraph Company

FOR THE YEAR

1880.

MONTREAL:

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FS212
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REPORT OF THE DIRECTORS

TO THE

SHAREHOLDERS

OF THE

MONTREAL TELEGRAPH COMPANY,

At the Annual Meeting, on THURSDAY, 13th January, 1881.

The past year has been marked by considerable fluctuation in the value of Telegraph stocks, but the marked improvement which has taken place in general trade is plainly manifest in the increased value which the Stock of this Company has lately attained. A very large business has been done over its wires and but for the reduction made last year in the rates of transmission, a considerably larger profit would have been realized.

The number of Messages in 1879 was.....	1,724,030
" " " 1880 "	2,112,101
Increase in 1880	388,071
Miles of Poles in 1879 were.....	12,477¼
" " 1880 "	12,703¼
Increase in 1880.....	226
Miles of Wire in 1879 were.....	21,236¼
" " 1880 "	21,568½
Increase in 1880	332¼

Number of Offices in 1879 was.....	1619
" " 1880 "	1674
Increase of.....	55
The gross Revenue in 1879 was..... ...	$478,435 32
" " " 1880 "	550,840 01
Increase of.....	72,404 69
The Expenses in 1879 were.....	$335,573 86
" " 1880 "	358,676 08
Increase of.....	$23,102 22
Showing an increase in the net profit for the year of	$49 302 47

COMPARATIVE STATEMENT

OF THE

GROSS REVENUE AND EXPENDITURE

FOR THE LAST SIX YEARS.

	Revenue.	*Expenditure.*	*Profit.*
1875.....	$550,493 34	$373,403 90	$177,089 44
1876.....	508,919 25	357,356 24	151,563 01
1877.....	514,122 26	345,450 83	168,671 43
1878.....	485,302 46	343,204 84	142,097 95
1879.....	478,435 32	335,573 86	142,861 46
1880.....	550,840 01	358,676 08	192,163 93

From the above it will be seen that the number of messages sent over the wires in 1880 was 388,071 in excess of 1879.

This, of course, entailed a greater amount of expenditure, particularly in the matter of salaries, but this could not be avoided, and it is satisfactory to know that the large business of the Company has been done with great promptitude and correctness.

Revenue and Expenditure, year ending 30th November, 1880.

RECEIPTS.

Revenue from all Sources	$550,840 01

EXPENDITURE.

Instruments and Office Fittings, &c.	$ 10,647 65	
Fuel and Lights	9,352 40	
Battery	5,817 50	
Repairs	41,900 28	
Stationery	9,750 45	
Salaries	256,550 70	
Rent	13,955 20	
Taxes	6,350 00	
Miscellaneous	4,351 90	358,676 08
		$192,163 93

FINANCIAL STATEMENT.

Balance of Contingent Fund, 30th November, 1880			$144,468 95
Nett Revenue for this year			192,163 93
			$336,632 88
Less:			
Paid for New Lines, &c		$30,622 66	
" Dividend, July, 1880, 3 per cent.	$60,000 00		
" " now payable, 4 per cent.	80,000 00	140,000 00	170,622 66
Balance to next year			$166,010 22

Invested as follows:

Cash in Bank and on hand		$59,402 68	
Stores on hand		93,390 25	
Due from Offices, Governments, Railways, &c.		114,999 11	
		$267,792 04	
Less:			
Dividend now payable	$80,000 00		
Due Connecting Lines, &c.	21,781 82	$101,781 82	$166,010 22

STATEMENT OF ASSETS AND LIABILITIES.

ASSETS.

12,703¼ miles Poles, at $60	$762,195 00	
21,568½ " Wire, at $40	862,740 00	
1,674 Offices, at $125	209,250 00	
Cables in use	31,630 79	
Buildings—Montreal Ottawa, Toronto and Quebec	299,652 38	
Stores on hand	93,390 25	
Due from Offices, Railways, Governments, &c.	114,999 11	
Cash in Bank and on hand	59,402 68	
		$2,433,260 21

LIABILITIES.

Capital Stock	$2,000,000 00	
Dividend now payable	80,000 00	
Due Connecting Lines and Unpaid Dividends	21,781 82	
		$2,101,781 82
Estimated Surplus		$331,478 39

The Company continues free from debt, and its property is in excellent condition.

The Directors hope for a still further increase oi business in the year now commencing, and it is satisfactory to know that it has never been in a better position to transact that business than it is at the present time.

In last annual report allusion was made to the business of the Telephone and the interest this Company had in it. After some experience, however, the Directors were satisfied that to successfully carry on such an enterprise, an organization apart from that of the Telegraph Company would be necessary, and from the

other interests already identified with it, it did not seem to offer much prospect of profit to enter into a contest with those interests.

A favorable opportunity having offered, the Directors thought it wise to dispose of this Company's interest, which they did on favorable terms, retaining $25,000 interest in the Telephone Company, which we still hold.

(Signed)

HUGH ALLAN, *President.*

MONTREAL TELEGRAPH COMPANY.

LIST OF SHAREHOLDERS

AT THE CLOSE OF BOOKS,

4TH JANUARY, 1881.

NAME.	PLACE.	NUMBER OF SHARES.
Burnett & Co.	Montreal	61
Fenwick, William I.	do	1
Forget, Louis J. & Co.	do	5
Geddes, Charles and Charles G.	do	6
MacDougall, Donald Lorn	do	16
Mackenzie, William	do	2
Moat, Robert and John	do	631
Nichols & Marler (in trust)	do	6
Simpson, George W.	do	25
Strathy & Strathy	do	100
Wilson, Thomas	do	100
City and District Savings Bank	do	3679
Craig, Thomas, Cashier (in trust)	do	959
Crombie, Alexander M. (as Manager in trust)	do	250
Gault, Mathew H., President (in trust)	do	1000
Holland, Charles, Manager (in trust)	do	100
La Caisse d'Economie de Notre Dame de Quebec	do	105
McDougall, Thomas, Manager (in trust)	do	3253
Penfold, Jeffrey (in trust)	do	1000
Simpson, William (in trust)	do	25
Smith, John Murray (in trust)	do	365
Trottier, Antoine A., Cashier (in trust)	do	829
Adams, Albert	do	177
Adams, Francis	do	30
Akin, Miss Jane	do	2

NAME.	PLACE.	NUMBER OF SHARES.
Allan, Andrew	Montreal	200
Allan, Sir Hugh	do	708
Armour, John F	Windsor, Ont	5
Armour, Robert	Hamilton, Ont	5
Auld, Estate of late John (for Mrs. Janet Rose, of Irvine)	Montreal	17
Auld, Estate of late John (for Margaret Auld, of Irvine)	do	31
Auld, Estate of late John (for Mrs. Mary Auld, of Montreal)	do	207
Baird, Miss Selina M	do	34
Balsillie, John	do	17
Barnston, George	do	100
Barrett, William, M. B	do	500
Bastian, Thomas	do	6
Bellhouse, James G. (in trust)	do	30
Black, Rev. James S	do	40
Bourne, Charles	do	3
Boyd, Samuel W. (in trust)	do	25
Brodie, John L., Cashier (in trust)	Toronto	60
Brown, Andrew A	Montreal	7
Brown, Mrs. Margaret W	do	15
Bryson, Thomas M	do	151
Buchanan, Mrs. Agnes	do	116
Budden, Henry A. (in trust)	do	60
Buntin, Alexander	do	350
Burke, John	do	35
Burke, Michael	do	32
Burland, George B	do	369
Burrows, John G., (in trust)	do	9
Campbell, George W., M.D	do	315
Campbell, Robert	do	100
Caverhill, John	do	1256
Caverhill, Thomas	do	168
Caverhill, Thomas, & James Crathern, (in trust for Hugh Barnett, of Glasgow)	do	12
Cheney, Gilman	do	100
Christie, John	do	51
Cleghorn, James Power	do	180
Clerk, Alexander	do	300
Cooper, William (in trust)	do	5
Coristine, Thomas J., (in trust)	do	116

NAME.	PLACE.	NUMBER OF SHARES.
Crathern & Caverhill	Montreal	400
Crathern, James	do	100
Crawford, Mrs. Jane	Largs, Scotland	141
Crawford, John	Montreal	1144
Crosbie, John	do	21
Cross, Alexander	do	10
Cross, Selkirk (in trust)	do	150
Cumming, W. B.	do	800
Cuvillier, Miss Luce	do	45
Dakers, James	do	210
Darling, Adam	do	168
David, Alphonse	do	10
Dawson, John Tempest	do	100
Dillon, John	do	70
Dow, Miss Mary	do	23
Dow (Estate late William)	do	300
Duncan, James	do	56
Dwight, D'Alton	Adams, N.Y.	12
Egan, Mrs. Ann Margaret	Montreal	105
Elwell, Mrs. Ann	do	75
Esdaile, J. & R. (in trust for C. T.)	do	7
Esdaile, Robert (in trust)	do	36
Esdaile, Robert (in trust for F. D.)	do	3
Esdaile, Robert (for Marjery Rourke)	do	42
Evans, Mrs. Anna B.	do	5
Evans, William Henry	do	15
Evans, William S.	do	75
Fahey, William	do	11
Ferrier, Hon. James	do	23
Foote, Samuel B.	do	4
Fraser, Mrs. Miranda R. Charles	do	145
Fraser (Estate of late William, M. D.)	do	120
Frothingham and Workman	do	28
Frothingham, Frederick	do	16
Frothingham (Estate of late G. H.)	do	57
Gardiner (Estate of late Mrs. Hannah S.)	do	8
Gentle, William Spiers	do	44
Gibb, Charles	Abbotsford, Que.	20
Gibb, Isaac Jones	Como, Q.	46
Gibb, (Executors to the Estate of late James Duncan)	Montreal	244
Gilman, Francis E.	do	400

NAME.	PLACE.	NUMBER OF SHARES.
Gnaedinger, Emmanuel W. (in trust)	Montreal	75
Goode, John B.	do	12
Grant, Angus	do	2
Greenshields, David J. (in trust for Alexander Rowand, M.D.)	do	162
Hall, Mrs. Agnes	do	6
Hamilton, Charles Chetwood	do	35
Hamilton, Hon. John	do	75
Henderson, John	do	209
Hodgson, Mrs. Annabella McIver	do	78
Howard R. P., M.D.	do	41
Johnson, Dr. Alexander	do	72
Joseph, Henry	do	181
Joseph, Jacob Henry	do	500
Joseph, Jesse	do	103
Ker, Mrs. Margaret Logan	Polmont, Sc'tland	35
Kerr, William	Hochelaga	297
Kincaid, Mrs. Mary (in trust)	Montreal	2
Kingan, Gordon (in trust)	do	4
Learmont, Joseph Bowles	do	120
Lillie, Estate late James	Hochelaga	271
Logan, Estate of late Sir William E.	Montreal	247
Lunn, William (in trust)	do	27
MacKenzie, Mrs. Anna Maria Executrix to Estate late Gordon MacKenzie	do	1038
MacKenzie, Hector	do	100
MacKenzie, John Gordon	do	400
MacNaughton, Alexander	do	21
Macpherson, Alexander F	do	38
Mactavish, Florence	do	264
Martens, Mrs. Maggie C	Toronto	10
Massüe, Louis A. (in trust)	Montreal	50
Matthews, Frederick B.	do	100
McDonald, Miss Mary	do	17
McFarlane, David	do	50
McFarlane, Mrs. Rose Ann	do	20
McKay, (Estate of late Mrs. Margaret Rowand	Red River	80
McLennan, Hugh	Montreal	741
McTavish, Mrs. Maria R.	Red River	17
Megill, Benjamin	Montreal	25
Mercer, Miss Theresa A	do	170

NAME.	PLACE.	NUMBER OF SHARES.
Metcalfe, Mrs. Catherine	Montreal	25
Mills, Mrs. Hannah Lyman	do	52
Mitchell, Alexander	do	1
Mitchell, Alexander (in trust)	do	30
Mitchell, Alexander (in trust for Alexander F. Mitchell)	do	1
Mitchell, Alexander (in trust for Elizabeth S. Mitchell)	do	1
Mitchell, Alexander (in trust for Isabella S. Mitchell)	do	4
Mitchell, Alexander (in trust for Katharine R. Mitchell)	do	1
Mitchell, Alexander (in trust for Mary A. Mitchell)	do	1
Mitchell, Alexander (in trust for Sylvia M. Mitchell)	do	1
Mitchell, Alexander (in trust for Wilfrid J. Mitchell)	do	1
Mitchell, (Trustees for Mrs. Isabella)	do	49
Molson, (Trustees for Mrs. Agnes C.)	do	253
Molson, John H. R.	do	319
Morgan, Miss Mary	do	9
Morrin, (Estate of late William)	St. Augustin	33
Morris, David	St. Therese	200
Morrison, David	Montreal	50
Muir, Robert	do	225
Muir, Robert (for Elizabeth Muir)	do	294
Murray, (Estate of late Mrs. Agnes)	do	6
Murray, Alexander (in trust)	do	82
Murray, Miss Annabella	do	106
Murray, Miss Grace	do	106
Murray, William G	do	131
Newman, Mrs. Jane	do	21
Ogilvie, Mary Ann	do	37
O'Neill, Patrick	do	14
Owens, Ann	do	10
Patterson, Miss Elizabeth	do	70
Peck, Thomas (in trust)	do	485
Penny, Hon. Edward Goff	do	380
Pottenger, Mrs. Matilda	Rawdon, England	57
Potts, Elspeth	Hochelaga	271
Ramsay, Miss Elizabeth A	Montreal	93
Ramsay, Mrs. Agnes H	do	119

NAME.	PLACE.	NUMBER OF SHARES.
Ramsay, Mrs. Agnes H. (Executrix in trust)	Montreal	20
Ramsay, Robert A.	do	131
Ramsay, William M.	do	30
Reay, Mrs. Jane	do	23
Reddy, John, M. D.	do	50
Redpath, (Estate of late John)	do	650
Redpath, Peter	do	227
Roach, Mrs. Mary R.	do	30
Robertson, George R.	do	125
Robertson, James	do	51
Rogers, Henry J. H.	do	5
Rolland, Mrs. Jessie McLeod	do	7
Rowand, Estate of late William	Red River	17
Ryan, Margaret	Montreal	4
Sancer, Madame Elizabeth D.	do	30
Sancer John Baptiste	do	120
Shaw, Joseph William	do	17
Simpson, George W., Tutor to Edward R. T. Rowand	do	40
Smith, Miss Sarah J.	do	19
Smith, William	do	25
Smith, William Oliver	do	336
Smith, William Oliver, Jr.	do	3
Starke, George K.	do	7
Starke, Miss Margaret R.	do	8
Starke, Mrs. Maria	do	70
Starke, Miss Maria K.	do	8
Starke, Miss Maria K. (in trust)	do	8
Starke, Richard G. (in trust)	do	22
Stewart, Mrs. Agnes M. Logan	London, Eng.	34
Stirling John	Montreal	100
Stodart David R.	do	100
Stodart David R. (in trust)	do	17
Tait, William	do	65
Thompson, Mrs. Abigail M.	do	15
Thomson, Thomas McLerie	Toronto	108
Tiffin, Thomas	Montreal	21
Torrance, Rev. Edward F.	do	10
Van Bibber, Margaret	do	25
Whitney, Mrs. Hannah Jane Mills	do	15
Whitney, Nathaniel S.	do	10
Whittet, Mrs. Margaret	do	34

NAME.	PLACE.	NUMBER OF SHARES.
Wilson, Estate of late Mrs. Anna....	Montreal	50
Wilson, Estate of late Hon. Charles...	do	100
Wilson, Mrs. Esther	do	100
Wood, Robert.....	do	509
Wright, Rev. William, M.D.....	do	100
Alleyn, Charles.....	Quebec..... .	16
Andrews, Thomas.....	do	8
Auld, Mrs. Sarah	do	15
Auld, Miss Sarah Jane	do	5
Babineau & Gaudry	do	1
Browne, Estate of late William Pryce	do	36
Bruce, Robert (in trust for William Bruce).....	do	45
Burstall, John H.....	Leicester, Eng....	70
Cadman, (Trustees for Mrs. Charlotte Agnes)	Broughton, Eng.	201
Campbell, Mrs. Agnes.	Quebec	104
Campbell, Mrs. Isabella J.....	do	60
Campbell, William D. (in trust for Archibald L. Douglas)	do	43
Chaderton, Miss Mary.,..... .	do	24
Clapham, John G	do	10
Cook, Rev. John, D.D	do	7
Duncan, Francis, Major, R.A., Woolwich, & Rev. Wm. H. L. Cogswell	New Hinksey Eng.	44
Gale, Mrs. Eliza A.....	Quebec.....	13
George, Miss Elizabeth	do	85
Gibb, James.....	do	53
Gibb, Mrs. Lizzie M.....	do	70
Gilmour (Estate of late David).....	do	8
Gilmour (Estate of late John):.....	do	8
Goldstone. Miss Mary Jane.....	do	2
Goodwin, Emma.....	Newcastle-on Tyne, Eng ...	49
Hall, Henry Earle	Quebec.....	40
Hamilton, Robert.....	do	534
Hamilton, Mrs. Susan	do	1
Hookes, Isaac	do	11
Hunt, Heirs.....	do	285
Johnston, Francis	do	9
Jones, Edwin.....	do	583
Joseph, Abraham.....	do	205
Joseph, Andrew C.....	do	10

NAME.	PLACE.	NUMBER OF SHARES.
Joseph, Montefiore	Quebec	21
King, Mrs. Louisa S. C.	do	16
King, Mrs. Louisa S. C. (Tutrix to minor children late Henry King)	do	16
Langlois dit Traversey, Esther	do	5
Laurie, Mrs. Sophia	do	100
LeBoutillier, Mrs. Rosalie I. H.	do	8
Lindsay, John (in trust)	do	5
Macnider, James & Co.	do	2
Maher, Martin	do	7
McFarlane, Miss Isabella	do	29
McGreevy. Robert H.	do	30
McKay, Mrs. Judith Coombs	do	66
McLimont, William	do	54
Meiklejohn, James	Quebec	296
Methot, Edward W.	Methot's Mills	65
Montizambert, Frederick, M.D.	Quebec	15
Montizambert, Mrs. Mary Jane	do	125
Moore, Samuel	do	5
Murison, Miss Margaret	New Carlisle	10
Murison, Miss Mary	do	10
Newton, William J.	Quebec	12
Peebles, Mrs. Helen	do	224
Peebles, Margaret G. K.	do	55
Petry (Estate of late William, Sr.)	do	331
Pope, Alexander (in trust for Emma Mary Pope)	do	2
Poston, (Estate late Edward)	do	356
Poston, (Estate late William)	do	805
Poston, Mrs. Susan	do	93
Powis, Henry Ward	do	28
Price, Herbert M., (Manager Merchants Bank, in trust)	do	40
Pye, Robert	Sandy B'ch, Gaspe	4
Pye, Robert, (in trust for Geo. Pye)	do do	1
Pye, Robert, (in trust for Thos. Pye)	do do	1
Quebec Fire Assurance Co.	Quebec	300
Renfrew, George Richard	do	125
Robertson, Alexander	do	1
Robertson, Miss Jane Maria	do	6
Scott, Mrs. Hannah (Executrix)	do	103
Scott, Henry S.	do	94
Sewell, Mrs. Henrietta C.	do	4

NAME.	PLACE.	NUMBER OF SHARES.
Sewell, Henry D.	Quebec	31
Sewell, James A., Senr., M.D.	do	29
Shaw, Samuel John	do	100
Simmons, Joseph H.	do	90
Slous, John	St. Peters, Jersey	30
Storey, John.	Newton Gore, Carrick-on-Shannon Ireland	7
Stuart, Hon. George Okill	Quebec	325
Tapp, William H	do	60
Thibaudeau, J.	do	8
Thompson, William	do	7
Thompson, William [in trust]	do	2
Thomson, John Cook	do	50
Thomson, Thos. Henry [in trust]	do	29
Valleau, Estate of late W. B.	do	7
Vezina, Francois [in trust for La Caisse d'Economie de Notre Dame]	do	10
Von Iffland, Mrs. Elizabeth	do	15
Walker, Miss Helen Filmer	do	125
Walker, William E.	do	10
Welch, H. W. [for Heirs Cowan]	do	1
White, William	do	252
Williams, the Right Rev. James William [in trust for the St. Mathew's Church Endowment Fund]	do	4
Wilson, Joseph	do	9
Wright, Jane E.	do	7
Young, Estate of late David D.	do	81
Young, John Richard	do	305
Edwards, James Keith	Anacostia, D.C.	100
Thistle, (Estate of late Mrs. Sarah L. E)	Aylmer, Q.	15
Jones, William J	Bowmanville	100
Yates, Henry	Brantford	450
Patrick, William	Brockville	144
Washer, Revd. Charles B.	Brompton Falls	9
Wilson, Frederick J.	Buckingham	10
McCallum, P. & Son	Cobourg	25
Colquhoun, William	Cornwall	36
Watson, Thomas Henry G.	Dunham, Q.	4
Holt, George H	Gaspé	30

NAME.	PLACE.	NUMBER OF SHARES.
Knubly, Mrs. Eliza	Granby	7
Nicol, Robert	do	12
Almon, Mrs. Frances A. M. E.	Halifax	9
Browne, James	Kingston	111
Fraser, Duncan	Lancaster	10
Kinnear, Mrs. Harriet	Leeds, E.T.	35
Kinnear, James	do	63
Fowler, Rev. Robert	Listowell	14
Rierdon, Charles	Merritton	125
Rierdon John	do	125
Meikle, John H	Morrisburg.	20
Allison, Amos H	Napanee	50
Bartlett, George R. (in trust for Helen C. H. Emberson)	Ottawa	5
Cambie, Mrs. Elizabeth Todd	do	32
Cambie, Henry John	do	32
Grist, Henry	do	87
Grist, John Jr	do	10
Grist, Henry, of Ottawa, and Chas. Grist. of Strathroy (in trust)	do	179
McGee, John J	do	9
Wicksteed, Gustavus W	do	79
Bradburn, Thomas	Peterboro'.	25
Smart, Mrs. Catharine S	Port Hope	10
Smart, John	do	100
Smith, Miss Annette	do	10
Smith, Miss Charlotte M	do	10
Smith, Robert C	do	13
Lambert, John Percy	Prescott	20
Moran, Peter	do	171
Willard, Laura Peck	do	104
McCarthy, Daniel & John	Sorel	8
Saxton, William	do	8
Johnson, Sir William G	St. Mâthias, Q.	50
Beveridge, John A	Toronto	100
Dwight, Harvey Wood	do	4
Home Savings and Loan Company, (Limited)	do	50
Moysey, Henry Q	do	25
Pellatt & Osler	do	300
Powis, Rev. Henry D	do	23
Powis, Rev. Henry D. (in trust for Mrs. M. E. Oliver)	do	20

NAME.	PLACE.	NUMBER OF SHARES.
Powis, Mrs. Isabella F.	Toronto	10
Rose, George McLean	do	31
Strathy, Henry S., Cashier (in trust)	do	1260
Taylor, Samuel	do	50
Wilson, Dr. Daniel	do	259
Christie, James B.	Trenton	10
Arnold, George Henry	Windsor, Ont.	50
Bell, Edwin	Warminster, Wilts, Eng.	35
Black, Rev. William M.	Gatehouse, Scot'd	77
Dawson, Geo. J. C., and Catharine Webber, his wife	Preston, Lanc's England	20
Earle, Col. William	London, Eng.	200
Hodgson, Rev. John	Kinver, near Stourbridge, England	64
Smith, Col. William, R. B.	London, Eng.	237
Smith, (Est. of the late) Chas. Webber	do	287
Wood, William F.	do	223